

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 4.35% on the week, led by the Energy sector which increased 18.22%.
- Employment expectations were for Canada to shed another 500,000 jobs in May on top of the cumulative 3 million decline recorded in the previous two months. Instead, the Labour Force Survey showed the Canadian economy saw a 289,600 increase in employment in the month, also marking the biggest one-month increase on record.
- Canada's central bank left its policy overnight rate target unchanged (as was universally expected).

United States

- The S&P/500 Composite increased 4.91% on the week.
- In the US, employment expectations were for nonfarm payroll employment to fall a further 7.5 million in May after April's almost 21 million collapse and the 1 million jobs lost in March. Instead, the US economy actually added 2.5 million jobs in the month marking the single largest increase in the series that dates back to the late 1940s. Gains in May were broad-based across sectors with all but government (-585,000; private sector added more than 3 million!) and information (-38,000) seeing sizable increases in the month.

Resource: National Bank

MARKET INDICATORS & TRENDS

June 5, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	15,854.07	4.35%	-7.09%	19.87%	-11.64%
S&P 500	3,193.93	4.91%	-1.14%	29.25%	-6.24%
MSCI EAFE	1,846.51	7.04%	-9.35%	18.78%	-16.13%
MSCI World	2,266.76	5.53%	-3.89%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7451	2.64%	-3.25%	4.31%	-8.04%
Euro	\$1.1292	1.72%	0.71%	-2.48%	-4.49%
Gold	\$1,676.20	-3.49%	10.05%	18.42%	-2.04%
Oil – WTI	\$39.55	11.44%	-35.23%	35.92%	-24.62%
Gas	\$1.78	-3.62%	-18.59%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,179.70	-0.72%	4.98%	7.66%	1.41%
DEX Short Term	758.20	0.04%	3.54%	3.20%	1.91%
DEX Mid Term	1,286.50	-0.52%	6.60%	6.37%	1.90%
DEX Long Term	2,035.60	-1.75%	5.68%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (July 15, 2020)
Next Federal Bank meeting (June 8, 2020)

S&P/TSX SECTOR PERFORMANCE (As at June 5, 2020)

Sector	MTD	YTD
Financials	10.09%	-12.88%
Energy	18.22%	-36.74%
Materials	-4.16%	5.15%
Industrial	4.56%	-2.25%
Consumer Discretionary	8.02%	-5.93%
Telecom Services	3.45%	-6.09%
Information Technology	-0.74%	28.72%
Consumer Staples	-1.22%	-0.75%
Utilities	2.47%	-0.33%
Health Care	0.61%	-26.42%

SAVING ACCOUNTS (Interest Rates as of June 8, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.40% (A)
Equitable Bank	EQB1001	0.65% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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