



# MARKET CLOSE

## Canada

- The S&P/TSX Composite decreased 0.36% on the week, led by a decrease of 5.10% in the Information Technology sector.
- Canadian manufacturing sales rose 4.2% to \$67.7 billion in February – auto manufacturers ramped up production, even as the industry faced protests blockading the Ambassador Bridge between Canada and the United States and an ongoing semiconductor shortage. Statistics Canada said manufacturing sales were higher in 14 of 21 industries to make it the fifth consecutive month of gains.
- The Bank of Canada increased the overnight interest rate target by 50 basis points; the first time they have hiked by more than 25 basis points at once since May 2000.

## United States

- US consumer prices rose in March by the most since late 1981, as the consumer price index increased 8.5% per cent from a year earlier. Gasoline costs drove half of the monthly increase, while food was also a sizable contributor, as Americans paid more for vegetables, meats and dairy products.

Source: Morningstar

## MARKET INDICATORS & TRENDS

April 14, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	21,855.70	-0.16%	2.98%	21.74%	2.17%
S&P 500	4,392.59	-3.04%	-7.84%	26.89%	16.26%
MSCI EAFE	2,115.99	-3.01%	-9.42%	8.78%	5.43%
MSCI World	2,959.67	-3.06%	-8.42%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7929	-0.83%	0.21%	0.70%	2.03%
Euro	\$1.0810	-2.32%	-4.93%	-6.92%	8.95%
Gold	\$1,970.90	1.11%	7.78%	-3.51%	24.42%
Oil – WTI	\$106.95	6.65%	42.20%	55.01%	-20.54%
Gas	\$7.30	29.39%	95.71%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,081.60	-2.32%	-9.13%	-2.53%	8.68%
FTSE/TMX Short Term	738.00	-0.42%	-3.38%	-0.93%	5.28%
FTSE/TMX Mid Term	1,180.00	-2.02%	-8.71%	-2.69%	10.08%
FTSE/TMX Long Term	1,725.40	-5.03%	-16.17%	-4.52%	11.90%

## S&P/TSX SECTOR PERFORMANCE

(As at April 14, 2022)

Sector	MTD	YTD
Financials	-2.71%	-1.36%
Energy	6.60%	45.16%
Materials	5.57%	26.33%
Industrials	-4.04%	-0.72%
Consumer Discretionary	-1.06%	-9.01%
Telecom Services	4.11%	12.74%
Info Tech	-6.04%	-25.49%
Consumer Staples	0.61%	5.53%
Utilities	1.62%	5.64%
Health Care	-7.69%	-13.08%

## UP AND DOWN

Canada		
Overnight	1.00%	▼
Bank of Canada	1.25%	▼
Prime Rate	2.70%	▼

United States		
Fed Fund Rates	0.50%	▼
Discount Rate	0.50%	▼
Prime Rate	3.50%	▼

Next Bank of Canada meeting: June 1, 2022

Next US Federal Reserve meeting: May 4, 2022

## SAVING ACCOUNTS

(Interest Rates as of April 18, 2022)

	Description	Rate
Equitable Bank	EQB1000	0.70% (A)
Equitable Bank	EQB1001	0.85% (F)
ADS ISA Account (Hollis)	DYN5000	0.90% (A)
ADS ISA Account (Hollis)	DYN5004	1.00% (F)
Manulife Bank ISA	MIP510	0.55% (A)
Manulife Bank ISA	MIP610	0.80% (F)
Renaissance HISA	ATL5000	0.65% (A)
Renaissance HISA	ATL5001	0.90% (F)

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