



# MARKET CLOSE

## Canada

- The S&P/TSX Composite increased 3.24% on the week, led by an increase of 7.82% in the Information Technology sector.
- The Bank of Canada decision-makers raised its overnight policy rate target by 50 basis points to 3.75%. a smaller-than-anticipated increase than the 75 basis points the markets had expected.
- According to Statistics Canada, the Canadian economy grew by 0.1% in August. Growth was seen in retail, wholesale trade, agriculture and the public sector, while construction, manufacturing and mining, quarrying and oil and gas extraction contracted.

## United States

- The S&P/500 Composite increased 3.95% on the week.
- The US economy posted its first period of positive growth for 2022 in the third quarter, according to the Bureau of Economic Analysis, as GDP increased at a 2.6% annualized pace for the period.

Source: Morningstar

## MARKET INDICATORS & TRENDS

October 28 2022	Index	MTD	YTD	2021	2020
S&P/TSX	19,471.19	5.57%	-8.25%	21.74%	2.17%
S&P 500	3,901.06	8.80%	-18.15%	26.89%	16.26%
NASDAQ	11,102.45	4.98%	-29.04%	20.36%	41.12%
MSCI EAFE	1,748.92	5.26%	-25.13%	8.78%	5.43%
MSCI World	2,561.04	7.67%	-20.75%	20.14%	14.06%
	Index	MTD	YTD	2021	2020
CAD	\$0.7355	1.71%	-7.04%	0.70%	2.03%
Euro	\$0.9965	1.66%	-12.36%	-6.92%	8.95%
Gold	\$1,644.80	-1.06%	-10.05%	-3.51%	24.42%
Oil – WTI	\$87.90	10.58%	16.87%	55.01%	-20.54%
Gas	\$5.68	-15.99%	52.39%	46.91%	15.99%
	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,041.70	-0.80%	-12.48%	-2.53%	8.68%
FTSE/TMX Short Term	728.60	0.07%	-4.61%	-0.93%	5.28%
FTSE/TMX Mid Term	1,154.70	-0.08%	-10.67%	-2.69%	10.08%
FTSE/TMX Long Term	1,584.20	-2.61%	-23.03%	-4.52%	11.90%

## UP AND DOWN

Canada		
Overnight	3.75%	▲
Bank of Canada	4.00%	▲
Prime Rate	5.95%	▲

United States		
Fed Fund Rates	3.25%	▲
Discount Rate	3.25%	▲
Prime Rate	6.25%	▲

Next Bank of Canada meeting: December 7, 2022  
Next US Federal Reserve meeting: November 2, 2022

## S&P/TSX SECTOR PERFORMANCE

(As at October 28, 2022)

Sector	MTD	YTD
Financials	2.90%	-12.18%
Energy	19.92%	57.63%
Materials	0.17%	-7.14%
Industrials	6.88%	0.00%
Consumer Discretionary	8.84%	-7.41%
Telecom Services	4.77%	-7.50%
Info Tech	10.35%	-36.23%
Consumer Staples	5.65%	5.17%
Utilities	-2.25%	-8.22%
Health Care	2.65%	-51.09%

## SAVING ACCOUNTS

(Interest Rates as of October 31, 2022)

	Description	Rate
Equitable Bank	EQB1000	3.30% (A)
Equitable Bank	EQB1001	3.35% (F)
ADS ISA Account (Hollis)	DYN5000	3.65% (A)
ADS ISA Account (Hollis)	DYN5004	3.80% (F)
Home Trust HISA	HOM100	3.25% (A)
Home Trust HISA	HOM101	3.50% (F)
Renaissance HISA	ATL5000	2.90% (A)
Renaissance HISA	ATL5001	3.15% (F)

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