



MARKET CLOSE

Canada

- The S&P/TSX Composite decreased 1.44% on the week, led by a decrease of 3.34% in the Information Technology sector.
- Statistics Canada reported that [retail sales](#) rose 0.5% to \$62.1 billion in December. Sales grew in seven of 11 subsectors in December, representing 75.1% of retail trade. [Core retail sales](#), which exclude gasoline stations and motor vehicle and parts dealers, were up 0.4% in December.

United States

- The S&P/500 Composite decreased 2.67% on the week.
- The personal consumption expenditures price index, excluding food and energy, increased 0.6% in January and 4.7% from a year ago according to the Commerce Department. Consumer spending also rose more than expected as prices increased, jumping 1.8% for the month.

Source: Morningstar

MARKET INDICATORS & TRENDS

February 24, 2023	Index	MTD	YTD	2022	2021
S&P/TSX	20,219.19	-2.64%	4.30%	-8.66%	21.74%
S&P 500	3,970.04	-2.61%	3.40%	-19.44%	26.89%
NASDAQ	11,394.94	-1.64%	8.87%	-33.10%	20.36%
MSCI EAFE	2,035.26	-3.10%	4.70%	-16.79%	8.78%
MSCI World	2,706.91	-2.80%	4.00%	-19.46%	20.14%
	Index	MTD	YTD	2022	2021
CAD	\$0.7347	-2.24%	-0.42%	-6.75%	0.70%
Euro	\$1.0548	-2.90%	-1.47%	-5.85%	-6.92%
Gold	\$1,808.80	-6.26%	-0.95%	-0.13%	-3.51%
Oil – WTI	\$76.32	-3.23%	-4.91%	6.71%	55.01%
Gas	\$2.45	-8.68%	-45.23%	19.97%	46.91%
	Index	MTD	YTD	2022	2021
FTSE/TMX Canada Universe	1,055.50	-2.59%	0.42%	-11.41%	-2.53%
FTSE/TMX Short Term	735.50	-1.00%	0.35%	-3.93%	-0.93%
FTSE/TMX Mid Term	1,161.70	-3.01%	0.19%	-10.06%	-2.69%
FTSE/TMX Long Term	1,622.30	-4.46%	0.74%	-21.23%	-4.52%

UP AND DOWN

Canada		
Overnight	4.50%	▲
Bank of Canada	4.75%	▲
Prime Rate	6.70%	▲

United States		
Fed Fund Rates	4.75%	▲
Discount Rate	4.75%	▲
Prime Rate	7.75%	▲

Next Bank of Canada meeting: March 8, 2023
Next US Federal Reserve meeting: March 23, 2023

S&P/TSX SECTOR PERFORMANCE

(As at February 24, 2023)

Sector	MTD	YTD
Financials	-0.27%	7.59%
Energy	-3.90%	-0.56%
Materials	-11.18%	-1.70%
Industrials	0.82%	4.62%
Consumer Discretionary	-3.05%	3.08%
Telecom Services	-1.74%	2.71%
Info Tech	-3.65%	11.59%
Consumer Staples	1.62%	3.43%
Utilities	-1.43%	1.92%
Health Care	0.32%	14.78%

SAVING ACCOUNTS

(Interest Rates as of February 27, 2023)

	Description	Rate
Equitable Bank	EQB1000	4.20% (A)
Equitable Bank	EQB1001	4.35% (F)
ADS ISA Account (Hollis)	DYN5000	4.35% (A)
ADS ISA Account (Hollis)	DYN5004	4.50% (F)
Home Trust HISA	HOM100	4.20% (A)
Home Trust HISA	HOM101	4.45% (F)
Renaissance HISA	ATL5000	4.05% (A)
Renaissance HISA	ATL5001	4.30% (F)

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